

Aylsham FC - Treasurer's Report for the year ended 30 June 2021

The football club remains in a financially strong position, despite the ongoing Covid-19 pandemic impacting on the 2019/20 and 2020/21 playing seasons. We believe we are one of the only three Limited football Clubs companies in Norfolk, which in essence adds a level of integrity, scrutiny and professionalism to the clubs approach.

Total income for the year amounted to £28,953 (2020 - £39,881), and total expenditure of £25,498 (2020 - £54,702), equating to a small surplus of £3,455 (2020 - loss of £14,821). The reported loss for 2020 was after donations of £16,500 had been made to The Youngs Community Sports Trust, the Charitable Trust which owns the freehold land at Youngs Park - the facilities from which the Club operates. No donations were made in 2021.

During the year player subscriptions (youth and adult) totalled £18,997 (2020 - £29,790), this reduction is largely due to £7,500 of Youth fees for 2020/21 being deferred (rolled over) into the 2021/22 season. This followed a decision to offer paid up youth players a £35 reduction on this season's fees following three months inactivity due to covid restrictions. 27 parents kindly effectively waived this "rebate" as a gesture of goodwill, for which we are extremely grateful.

The club remains indebted to its sponsors and advertisers, with kit sponsors for the 2020/21 season being in the region of £7,000.

Training and pitch hire costs decreased to £6,118 (2020 - £15,211), which is a reflection of the reduction in activity, training, matches, etc due to the Covid-19 government guidelines being in place.

The annual youth tournament has historically contributed in the region of an additional £10,000 to the Club, and this has not taken place for the last two years. It is hoped that we can start to plan for next year's tournament towards the end of the year and can only do this if volunteers come forward to lead the planning.

As stated in the financial statements, it is the policy of the Club to hold reserves equivalent to 12 months normal operating costs, which equates to approximately £25,000. Any excess reserves above this value are deemed to be held to fund future capital projects for the benefit of the Club, with long term aspirations for 3G facilities at Youngs Park. Free reserves at 30 June 2021 stood at £33,168 (2020 - £29,713). To provide context, Aylsham FC were required by Football Foundation to contribute over £40,000 towards the facility project leading up to the start of the project.

A copy of the approved financial statements will be made available at [\[link to AFC webpage\]](#)

Ricky Gedge
Treasurer
Aylsham FC Ltd
16/10/21